

MINUTES OF THE BUDGET WORK SESSION MEETING OF THE NORMAL TOWN COUNCIL HELD IN THE COUNCIL CHAMBERS, NORMAL CITY HALL, FOURTH FLOOR UPTOWN STATION, 11 UPTOWN CIRCLE, NORMAL, MCLEAN COUNTY, ILLINOIS – THURSDAY, JANUARY 18, 2018.

1. START:

The Work Session started at 12:00 p.m., Thursday, January 18, 2018.

2. ATTENDANCE:

The following Councilmembers were physically present.

PRESENT: Mayor Chris Koos and Councilmembers Jeff Fritzen, Chamberly Cummings, R.C. McBride, Kathleen Lorenz, Scott Preston, and Kevin McCarthy.

ABSENT: None.

3. DISCUSSION OF THE PROPOSED FY 2018-2019 ANNUAL BUDGET:

Finance Director, Andrew Huhn, reviewed the current and 5-year projected financial position of all funds, including a review of all revenue and expenditure classifications.

Mr. Huhn reviewed the Town's debt position, and the Town's Financial Strategies related to target fund balances and debt levels.

All Department Heads reviewed department budgets and provided an overview of their department operations as well as current and future needs or any changes in their budget or operations.

Councilmembers discussed potential budget cuts recommended by staff.

Councilmembers discussed potential revenue increases recommended by staff, primarily the waste collection fee.

Councilmembers suggested that staff continue working on the budget and bring a final budget for their review and approval in March.

4. END OF MEETING:

The Budget Work Session ended at 5:45 p.m., Thursday, January 18, 2018.